AonEdge
Private Flood Insurance

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EZ Flood®

EZ Flood is a private flood insurance option offered to single-family and 2-4 family residences and commercial buildings located in qualifying geographic areas. EZ Flood provides a simplified option to the NFIP and is a surplus lines product financially backed by A.M. Best "A" rated carriers.

1. **Q: In what states is EZ Flood available?**

   A: EZ Flood Residential is available in all states except Alaska, Washington DC, Hawaii, and Kentucky. EZ Flood Commercial is available in all states.

2. **Q: In what flood zones is EZ Flood Residential available?**

   A: EZ Flood Residential is available in all A and V flood zones for higher risk properties and B, C and X zones for lower risk properties.

3. **Q: In what flood zones is EZ Flood Commercial available?**

   A: EZ Flood Commercial is available in all A, B, C and X zones. Currently we are not offering commercial coverage for RCBAP's unless they go through Insurmark.

4. **Q: Will lenders accept a policy issued through EZ Flood?**

   A: Yes. EZ Flood satisfies the federal rule effective July 1, 2019, requiring federally regulated lenders accept private flood insurance that meets the Biggert-Waters Flood Insurance Act of 2012 definition of private flood insurance. At this time the FHA and VA may not accept private flood insurance. Check with your lender.

5. **Q: What are the benefits of EZ Flood Residential?**

   A:
   - Obtain a residential property quote without an elevation certificate or photographs. Commercial structures may require supporting documentation.
   - Customized coverage limits and deductible options
   - In some instances, coverage may be effective immediately
   - Underwriting requires responses to only a handful of questions to prepare a premium indication
   - EZ Flood is not subject to federal surcharges or reserve fund assessments, and may be less expensive to purchase than NFIP flood insurance
   - Optional coverages available: Loss of use pays up to $250 per day, not to exceed $5,000 per occurrence for additional living expenses and $500 food spoilage coverage. $1,000 swimming pool clean-up protection.

   Please feel free to contact us for specifics on your situation.

6. **What are the benefits of EZ Flood Commercial?**

   A:
   - No 30 day waiting period.
   - Write multiple properties on one policy.
   - Experienced in-house underwriters who have the authority to rate, quote and bind.

7. **Q: What is maximum amount of coverage that an insured can purchase on building and contents?**

   A: For residential properties, $1,250,000 maximum coverage on the structure; $875,000 maximum coverage on contents.

   For commercial properties, $3,000,000 maximum coverage on the structure; $1,000,000 maximum coverage on contents and $1,000,000 maximum coverage on loss of rents.

8. **Q: Will my coverage be canceled/dropped when I have a claim?**

   A: EZ Flood mirrors many of the non-renewal, cancellation scenarios of the NFIP. There may be instances where a policyholder is canceled or non-renewed following a claim.

9. **Q: What is the difference between EZ Flood and an NFIP Flood policy?**

   A: The EZ Flood coverage provisions mirror or exceed that of the NFIP product. For details on cancellations, please refer to the policy jacket under Certificate Provisions.

10. **Q: What is considered to be catastrophic ground collapse?**

    A: Covered catastrophic ground collapse occurs when a sudden or abrupt collapse to ground cover, observable with the naked eye, causes structural damage to the property resulting in the condemnation or an order requiring the property be vacated. If these conditions are met, EZ Flood pays the loss subject to the policy deductible and loss limitation detailed in the policy and summarized on the declarations page.

11. **Q: I was able to quote an EZ Flood policy before and now I am not able to, what happened?**

    A: EZ Flood eligibility is based on property location and certain property characteristics. Eligibility varies by risk.

Underwriting and Policy Coverage

1. **Q: What does EZ Flood cover?**

   A: EZ Flood provides the same or greater coverage as the policy offered by the NFIP.

2. **Q: Do you recommend EZ Flood over an NFIP policy?**

   A: Aon Edge Insurance Agency does not provide advice on which coverage to purchase. As an Agent, you should discuss the options with your insured to help them determine which policy best meet their needs.

3. **Q: Can I purchase an EZ Flood policy as well as an NFIP flood policy?**

   A: No, EZ Flood is an alternative to the NFIP flood policy.

4. **Q: Who underwrites EZ Flood?**

   A: EZ Flood is underwritten by A.M. Best A-rated carriers.

5. **Q: Why is EZ Flood not an option for every flood quote?**

   A: EZ Flood is designed to provide a simple flood underwriting solution to specific properties. Not every property and not every property location qualifies for EZ Flood.

6. **Q: Is there a waiting period for the EZ Flood policy to go into force?**

   A: For EZ Flood Residential there is no waiting period if purchased during the loan closing; otherwise there is a 15-day waiting period. For EZ Flood Commercial there is no waiting period.

7. **Q: If there are multiple commercial buildings, am I required to insure all buildings under an EZ Flood Commercial policy?**

   A: No. Aon Edge can review the locations to help compare a private flood insurance versus a NFIP policy to help determine what best meets your clients' needs.

8. **Q: How should I report a claim on my EZ Flood policy?**

   A: The claims reporting number is provided on the declaration page. The policyholder can contact that number directly, or contact their agent to report the claim.

9. **Q: What is the deductible for an EZ Flood policy?**

   A: The base deductible for EZ Flood Residential is $5,000 but there are $1,000, $1,250, $2,000 and $10,000 deductible options that may be available for some property types and locations. Deductibles apply separately to building and contents coverage.

   The minimum deductible for EZ Flood Commercial is $5,000 but there are higher deductible options available. Deductibles apply separately to building, contents and loss of rents.

10. **Q: Can I purchase contents coverage without purchasing building coverage?**

    A: No, contents-only coverage is not available.

11. **Q: Can I purchase contents coverage or loss of rents with an EZ Flood Commercial policy without purchasing building coverage?**

    A: No.

12. **Q: Is contents coverage available for non-residential properties?**

    A: No, with EZ Flood Residential contents coverage is available only for residential properties.

13. **Q: Is there a limit on the amount of contents coverage available?**

    A: EZ Flood Commercial can provide up to $1 million for the contents and $1 million for loss of rents.

14. **Q: What properties are eligible for EZ Flood?**

    A: Single family residences, 2-4 family residences, and select commercial properties.

    Any property that is a manufactured home or in the condominium form of ownership is not eligible.

Payment and Processing

1. **Q: How does an insured purchase a Aon Edge private flood insurance policy?**

   A: The flood insurance platform automatically identifies those properties eligible for EZ Flood Residential. For EZ Flood Commercial go to ezfloodcommercial.com to complete an application.

2. **Q: What are the payment options for EZ Flood?**

   A: For EZ Flood Residential you may pay via:
   - Credit Card: Visa/Mastercard
   - Check or money order by mail
   - Electronic remittance of check via E-check

   For EZ Flood Commercial you may pay by check or money order and mail with invoice to:

   8314 Innovation Way
   Chicago, IL 60682

   Lender checks cannot be processed electronically.

3. **Q: When remitting the premium, whom do I make my check payable to?**

   A: Make the check payable to Aon Edge Insurance Agency, Inc.

4. **Q: When remitting a check in payment for premium, do I remit the "Total Premium" amount?**

   A: Yes, please remit the required full premium, plus fees and taxes. Deducting commission will delay binding the risk.

5. **Q: How long is the policy effective?**

   A: The term is effective for one year.

6. **Q: Can I cancel this policy at any time and for any reason?**

   A: Yes, you may cancel EZ Flood for any valid reason allowed by the NFIP.

7. **Q: What is the electronic address for submission of any E documents?**

   A: **EZFlood@aon.com**
   EZFloodcommercial@aon.com

8. **Q: What is the mailing address for submission of paperwork and new, renewal and endorsement premiums?**

   A: EZ Flood :
   Aon Edge Insurance Agency, Inc.
   PO Box 734513 Dallas, TX 75373-4513

   EZ Flood Commercial:
   Aon Edge Insurance Agency, Inc.
   8314 Innovation Way Chicago, IL 60682

Aon Edge Insurance Agency, Inc. is a licensed producer in all states. (TX Lic# 1339727) (CA Lic# 0E67797); Insurmark is a division of Financial & Professional Risk Solutions, Inc.

F-11741-0622

To All Farmers Agents

REMINDER

Effective May 15, 2019

As part of our efforts to expand product offerings to help you grow your agency revenue, we've entered into an agreement with Aon Edge Insurance Agency Inc. (Edge) that can help you to write additional Flood business.

Through this pilot program only, Primary flood business can be submitted through the current Flood program through the National Flood Insurance Program (NFIP) and written on Farmers® paper, or through Kraft Lake Insurance Agency, Inc. (Kraft Lake) and written through the Aon Edge EZ Flood® program. This program creates additional opportunities for you.

Your appointment agreement requires you to place with the Companies all business eligible to be written on Farmers paper. This includes new and renewal Flood business within applicable underwriting guidelines. New and renewal business that is not acceptable to the Companies but is eligible for placement through Kraft Lake should be submitted through Kraft Lake.

Solely for purposes of this pilot, however, the Companies are temporarily suspending enforcement of these contractual obligations with respect to the above-referenced Flood business. During this time, eligible Primary flood business can be submitted to Farmers or through Kraft Lake.

This temporary suspension will last only from the date of this letter until the time the Companies elect to terminate the pilot. The implementation of this temporary suspension does not modify the terms and conditions of your appointment agreement, which remain in full force and effect.